

# Business Advantage Checking

## Overview of key policies and fees

### Monthly Fee

**\$29.95**  
each month

*(We won't charge a monthly fee until your third statement cycle closes.)*

You can avoid this Monthly Fee when you meet **ONE** of the following requirements each statement cycle, otherwise this fee will be deducted from your account the first business day after the statement cycle ends.

- Maintain an average monthly balance of \$15,000 or more in your primary checking account
- Maintain a combined average monthly balance of \$35,000 or more in eligible linked business deposit accounts
- Spend \$2,500 or more in qualifying new net purchases with your linked business credit card (Linked employee business credit card purchases also count toward the monthly spend threshold)<sup>1</sup>
- Link your business checking account and actively use Bank of America Merchant Services or Payroll Services,<sup>2</sup> **OR**
- Qualify for and enroll in the Business Advantage Relationship Rewards program (first 4 checking accounts, per enrolled business). Visit [bankofamerica.com/relationshiprewards](http://bankofamerica.com/relationshiprewards) to learn more.

*Whenever you want to avoid the Monthly Fee based on your Bank of America Merchant Services activity or Bank of America business credit card purchase activity, you will need to begin meeting the required criteria during that previous Business Advantage Checking statement cycle.*

### Account transaction and ATM fees

Transaction limits and fees for excess transactions and cash deposited are counted across the primary account and the one included Business Advantage Checking account.

Excess Transaction Fee	<b>No fee</b>	Checks paid, other debits, deposited items — no fee for the first <b>500</b> . Does not apply to ACH, debit card transactions, Online Bill Pay electronic debits, checks deposited through Remote Deposit Online and Bank of America ATM withdrawals.
Cash Deposit Processing Fee	<b>\$0.45</b> <b>No fee</b>	Per item over the first 500 For the first \$20,000 cash you deposit each statement cycle
Bank of America ATMs	<b>\$0.30/\$100</b>	Over \$20,000 cash
Non-Bank of America ATMs	<b>No ATM fee</b>	For deposits, withdrawals, transfers or balance inquiries
	<b>\$2.50</b>	In the U.S., plus any fee charged by the ATM's operator
	<b>\$5.00</b>	Outside the U.S., plus any fees charged by the ATM's operator

### Overdraft settings and fees

<b>Option 1: Standard</b>	<b>\$35.00</b> per overdraft or declined/returned transaction	Choose this setting if you want checks, debit card transactions or scheduled payments to be completed, even though you will pay a fee. These transactions may be approved and cause an overdraft. We'll charge a \$35 Overdraft Item fee for each payment over \$1 that we authorize and pay, unless your account is overdrawn by \$1 or less. Or, we'll charge a \$35 NSF: Returned Item fee for each payment that we decline or return unpaid. No more than 8 Overdraft or Returned Item fees are charged per day.
<b>Option 2: Decline All</b>	<b>\$35.00</b> per overdraft or declined/returned transaction	Choose this setting if you want us to decline or return checks and scheduled payments if you do not have enough money in your account at the time of the transaction. These transactions will be returned unpaid. We will charge a \$35 NSF: Returned Item fee for each transaction over \$1 that we decline or return unpaid. Debit card payments may be authorized when funds are available but cause an overdraft when they post later. Overdraft Item fees may apply to debit card payments that cause an overdraft, but there's no NSF: Returned Item fee for declined debit card payments. No more than 8 Overdraft or Returned Item fees are charged per day.
Overdraft Protection Transfer Fee <sup>3</sup>	<b>\$12.00</b> per transfer	With Overdraft Protection, if you're about to overdraw your account, we'll automatically transfer available funds from your linked Bank of America business savings or secondary business checking account. Only 1 transfer fee charged per day that a transfer is made. However, we won't charge this fee for any item that is \$1 or less.

See the Business Schedule of Fees and Deposit Agreement for your account terms.

## Additional services

Statement copies (each copy)	<b>WAIVED \$5.00</b>	For each paper copy that you request from us. Printable statements from the last 36 months are also available in the Statements & Documents tab in Online Banking.
Check images	<b>WAIVED \$3.00</b>	For each monthly statement that includes a printed check image. Printable check images from the last 18 months are also available online.
Ordering checks	<b>Varies</b>	Complimentary introductory check package; fee varies for subsequent requests.
Card replacement	<b>WAIVED \$5.00</b>	We also waive the <b>\$15</b> fee for rush delivery.
Stop payment	<b>WAIVED \$30.00</b>	Each Request
Domestic wire transfers (each)	<b>WAIVED \$15.00</b>	Incoming wire transfer
	<b>\$30.00</b>	Outgoing wire transfer
International wire transfers (each)	<b>WAIVED \$16.00</b>	Incoming wire transfer
	<b>\$35.00</b>	Outgoing wire transfer sent in foreign currency.
	<b>\$45.00</b>	Outgoing wire transfer sent in U.S. Dollars.

Other banks may charge additional fees for wire transfers. Bank of America, N.A., may make money from the foreign currency exchange. Please refer to the Online Banking Service Agreement for online wire terms.

Deposited item or Cashed item returned (each)	<b>\$12.00</b>	Domestic item
	<b>\$15.00</b>	Foreign item

## When your deposits are available

- **Cash, direct deposits, wire transfers:** On the day we receive them.
- **Checks:** Usually the next business day, if deposited before the financial center or ATM cutoff time.
- **Mobile Check Deposit:** Usually the next business day if deposited by applicable cutoff times (please refer to **Deposit Checks**, then **Help** in the Mobile Banking app for additional details and terms and conditions). Dollar limits apply to this service, vary by account and are communicated during the deposit process.
- **If we place a hold on your deposit,** we'll let you know the hold reason and when your funds will be available. This is typically provided at the time of deposit but may also be mailed later. Deposits greater than \$5,000 and checks deposited within the first 30 days of account opening may be held longer.

## How we post transactions

The way we post transactions impacts your account balance. If there's not enough available money in your account to cover all of your transactions, the posting order can impact the number of overdraft fees you incur. At the end of each business day, we'll group transactions received that day into categories before posting them. Below are the most common categories, and common transaction types in each, in the order that they generally post to your account.

- **Deposits:** Added from highest to lowest dollar amount.
- **Many debit transactions:** Subtracted based on the date and time you made them (if the system knows the date and time of the transaction). These include one-time and recurring debit card transactions, one-time transfers, ATM withdrawals, and checks cashed with our tellers.\*
- **Other checks you wrote:** Subtracted in check number order.\*
- **Most other electronic payments and preauthorized transfers:** Subtracted from highest to lowest dollar amount. These include scheduled transfers, online bill payments and preauthorized payments that use your account number.
- **Most fees:** Subtracted from highest to lowest dollar amounts.

\* If our system doesn't receive date and time information, or can't detect the check number, remaining transactions in these categories are posted from highest to lowest dollar amount.

Get the most out of your account by visiting [bankofamerica.com/getstartednow](https://bankofamerica.com/getstartednow), making an appointment to visit a financial center at [bankofamerica.com/appointments](https://bankofamerica.com/appointments), or calling us at **888.287.4637 (888.BUSINESS)**. For more information regarding the Business Advantage Relationship Rewards program and which fees can be waived based on your enrollment, visit [bankofamerica.com/relationshiprewards](https://bankofamerica.com/relationshiprewards).

1. Review your Business Schedule of Fees for information on how card spend is determined. To link your credit card to your checking solution, please call 888.BUSINESS.  
2. Payroll providers must be Bank of America approved and you must have enrolled in the service through Bank of America. For additional information about how to avoid the Monthly Fee, please refer to the Business Schedule of Fees for the state in which you opened your account at: [bankofamerica.com/businessfeesataglance](https://bankofamerica.com/businessfeesataglance).  
3. Overdraft Protection is also available from a linked Bank of America Business Credit Card. Overdraft Protection transfers from your business credit card are considered cash advances and may be subject to Overdraft Protection Cash Advance Fees. The fees are charged to the credit card and will accrue interest at the cash advance rate. See your Business Card Agreement for applicable rates and details.  
Additional fee waivers may be available to U.S. Trust® and qualified Merrill Lynch Wealth Management® clients. Please contact your advisor to learn more. Bank of America, N.A. Member FDIC. © 2018 Bank of America Corporation. ARTMPHYV | 00-14-9307 | ALL STATES