

# Business Schedule of Fees

## Banking Solutions

*Effective February 8, 2019*

*Arizona*



[bankofamerica.com/smallbusiness](http://bankofamerica.com/smallbusiness)



**Banking Solutions**



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## Account Fees for Business Deposit Accounts

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This schedule applies to business deposit accounts that we maintain and currently offer in Arizona. Please read carefully. It is part of the binding contract between you and us for your account and deposit relationship.

This schedule lists account fees that may apply to you, depending on which account you have, how you use your account and what services you use. It also explains how you can avoid some fees.

For information about interest rates, fees and other services not covered in this schedule, please visit a financial center, call us at the number on your statement or 888.BUSINESS (888.287.4637). Please note that fees for your account may be different than those listed in this schedule based on your overall relationship with us.

We may change the accounts and services described in this schedule at any time by adding new terms and conditions or deleting or amending existing terms and conditions. We may also add new accounts or services and convert or discontinue existing accounts or services at any time.

You can ordinarily open most accounts through all of our channels – in our financial centers, through telephone banking, mobile and online. However, some accounts may not be available at all times, in all locations, or through all channels. If your address is in a state where we do not have a financial center, we may open the account as if you opened it at a financial center in the state of Florida. In these circumstances, the pricing and account terms will be those applicable to accounts opened in the state of Florida.

**Your account and deposit relationship are also governed by the *Deposit Agreement and Disclosures*. Please read that agreement carefully.**

## Account Services

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All business checking accounts offer these optional services and programs:

- No fee for Small Business Online Banking service with unlimited Bill Pay
- Business Debit Card – lets you access Bank of America ATMs to make deposits, withdrawals or transfers and make purchases anywhere business debit cards are accepted
- Business Employee Debit Card also available with access and spending limits controlled by you
- Business Deposit Card for you or your employees
- Overdraft Protection service from your linked Bank of America business savings account, or secondary business checking account, or business credit card
- Business Advantage Relationship Rewards provides a range of benefits when you qualify for and enroll in the program that increase as your business deposit and business investment balances grow

## Business Checking Accounts

Account	Monthly Fee for Checking Account and How to Avoid It	Transaction Fees (per statement cycle)	Other Important Account Information
<p><b><i>Business Fundamentals® Checking</i></b></p> <ul style="list-style-type: none"> <li>A basic checking account solution designed for start-up or smaller sized businesses having a low number of transactions.</li> <li>This is a non-interest-bearing account.</li> </ul>	<p>Monthly Fee for Business Fundamentals Checking - \$15.00</p> <p>To avoid the Monthly Fee, meet <b>one</b> of the following requirements during each checking statement cycle:</p> <ul style="list-style-type: none"> <li>Maintain at least <b>one</b> of the following balances:               <ul style="list-style-type: none"> <li>\$3,000 minimum daily balance on the primary account; <b>OR</b></li> <li>\$5,000 average monthly balance on the primary account; <b>OR</b></li> <li>\$15,000 combined average monthly balance*</li> </ul> </li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>Use your Bank of America business debit card, business credit card, or business charge card to make at least \$250 new net qualified purchases**</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>Qualify for and enroll in the Business Advantage Relationship Rewards program (first 4 checking accounts, per enrolled business)</li> </ul> <p>To allow time to establish your relationship, the Monthly Fee will not be assessed to your account until your third statement cycle closes. To avoid this fee, you must meet one of the above criteria. At any time when you desire to avoid the Monthly Fee based on your Bank of America business credit or charge card purchase activity, you will need to begin meeting the required criteria during that previous Business Fundamentals Checking statement cycle.**</p>	<p>Excess transactions (checks paid/other debits/deposited items)</p> <ul style="list-style-type: none"> <li>No fee for first 200, then 45¢ per item</li> <li>No Excess Transaction Fee for ACH, debit card transactions, Online Bill Pay electronic debits and checks deposited through Remote Deposit Online</li> </ul> <p>Deposit tickets</p> <ul style="list-style-type: none"> <li>No fee</li> </ul> <p>Cash Deposit Processing Fee</p> <ul style="list-style-type: none"> <li>No fee for first \$7,500, then 30¢ per \$100</li> </ul> <ul style="list-style-type: none"> <li>See <i>About the Cash Deposit Processing Fee</i> under the <i>Other Account Information</i> section for more detail.</li> </ul>	<ul style="list-style-type: none"> <li>Business Investment Account can be included for no additional Monthly Fee.</li> <li>The Monthly Fee for checking and all linked and included accounts will post after the cycle closes.</li> <li>Optional Additional Checking accounts available to add to the Business Fundamentals Checking solution (see page 4).</li> </ul>

\* See *Balance Information* under the *Other Account Information* section for more detail.

\*\* Use a linked Bank of America business debit card, business credit card or business charge card to make at least \$250 in new net purchases each statement/billing cycle and Bank of America will waive the Monthly Fee on your Business Fundamentals Checking account. In addition to the primary business debit, credit or charge card, linked employee business cards and credit cards that access a Business Credit Express line of credit also count toward the monthly net purchases amount threshold. To ensure your business credit or charge card is linked to your Business Fundamentals Checking account, please visit your local financial center or call 888.BUSINESS (888.287.4637). Credit or charge card spend is evaluated at the end of your Business Fundamentals Checking account statement cycle, and the assessment of whether you met the spend threshold is based on the immediately preceding completed billing cycle of the credit/charge card account. For example, if your credit/charge card account cycles early in the month and your checking account cycles late in the month, qualifying credit or charge card purchases posting in early March would be counted towards waiving your April checking Monthly Fee. Purchases must be made on only one of either the debit, the credit or the charge card accounts, and must post to the account during the same statement or billing cycle to qualify; purchases on any combination of debit, credit or charge cards cannot be aggregated to reach the monthly spend threshold.

The following transactions do not qualify: a) ATM transactions; b) refunds, returns or other adjustments; c) cash advances or purchases of cash-like items, such as money orders, traveler's cheques, foreign currency, cashier's checks, gaming chips, and other similar instruments and things of value; d) account funding transactions, including transfers to open or fund deposit, escrow or brokerage accounts and purchases of stored value cards; e) pending (unposted) transactions.

NOTE: The waiver applies only when the owner of the Business Fundamentals Checking account and the owner of the linked product share the same Taxpayer Identification Number (TIN).

## Business Checking Accounts (cont.)

Account	Monthly Fee for Checking Account and How to Avoid It	Transaction Fees (per statement cycle)	Other Important Account Information
<p><b><i>Business Advantage Checking</i></b></p> <ul style="list-style-type: none"> <li>Consider this checking account solution if you want a premium package designed for small to medium sized businesses with higher balances and a higher number of transactions.</li> <li>This is a non-interest-bearing account.</li> </ul>	<p>Monthly Fee for Business Advantage Checking - \$29.95</p> <p>To avoid the Monthly Fee, meet <b>one</b> of the following requirements during each checking statement cycle:</p> <ul style="list-style-type: none"> <li>Maintain at least <b>one</b> of the following balances:               <ul style="list-style-type: none"> <li>\$15,000 average monthly balance on the primary account; <b>OR</b></li> <li>\$35,000 combined average monthly balance;* <b>OR</b></li> </ul> </li> <li>Link your Bank of America business credit or charge card to one Bank of America Business Advantage Checking account and make \$2,500 in new net purchases;** <b>OR</b></li> <li>Maintain an active Bank of America Merchant Services account with a linked, eligible Bank of America checking settlement account;*** <b>OR</b></li> <li>Enroll in and actively use Bank of America approved payroll services. **** <b>OR</b></li> <li>Qualify for and enroll in the Business Advantage Relationship Rewards program (first 4 checking accounts, per enrolled business)</li> </ul> <p>To allow time to establish your relationship, the Monthly Fee will not be assessed to your account until your third statement cycle closes. To avoid this fee, you must meet one of the above criteria. At any time when you desire to avoid the Monthly Fee based on your Bank of America Merchant Services activity or Bank of America business credit or charge card purchase activity, you will need to begin meeting the required criteria during that previous Business Advantage Checking statement cycle.**</p>	<p><i>Transaction limits and fees are counted across the primary account and the one included Business Advantage Checking account.</i></p> <p>Excess transactions (checks paid/other debits/deposited items)</p> <ul style="list-style-type: none"> <li>No fee for first 500, then 45¢ per item</li> <li>No Excess Transaction Fee for ACH, debit card transactions, Online Bill Pay electronic debits and checks deposited through Remote Deposit Online</li> </ul> <p>Deposit tickets</p> <ul style="list-style-type: none"> <li>No fee</li> </ul> <p>Cash Deposit Processing Fee</p> <ul style="list-style-type: none"> <li>No fee for first \$20,000, then 30¢ per \$100</li> </ul> <ul style="list-style-type: none"> <li>See <i>About the Cash Deposit Processing Fee</i> under the <i>Other Account Information</i> section for more detail.</li> </ul>	<ul style="list-style-type: none"> <li>One extra Business Advantage Checking account and one Business Advantage Savings account can be included for no additional Monthly Fee, plus an eligible personal checking account with no monthly maintenance fee for 12 months.</li> <li>The Monthly Fee for checking and all linked and included accounts will post after the cycle closes.</li> <li>You get the following services with all of your included accounts in the Bank of America Business Advantage Checking solution:           <ul style="list-style-type: none"> <li>No fee for introductory check package that includes checks, deposit slips and an endorsement stamp (for the primary and one included Business Advantage Checking account)</li> <li>No fee for Online Business Services Account Management</li> <li>No fee for stop payments</li> <li>No fee for incoming domestic and international wire transfers</li> <li>No fee for check image service</li> <li>No fee for copies of checks</li> <li>No fee for copies of statements</li> <li>No fee for ATM or Debit Card Replacement and Rush Replacement</li> </ul> </li> <li>Optional Additional Checking accounts available to add to the Business Advantage Checking solution (see page 4).</li> </ul>

\* See *Balance Information* under the *Other Account Information* section for more detail.

\*\* Use a linked Bank of America business credit card or business charge card to make at least \$2,500 in new net purchases each credit or charge card billing cycle. In addition to the primary credit or charge card, linked employee business cards and credit cards that access a Business Credit Express line of credit also count toward the monthly net purchases amount threshold. To ensure your business credit or charge card is linked to your Business Advantage Checking account, please visit your local financial center or call 888.BUSINESS (888.287.4637). Credit or charge card spend is evaluated at the end of your Business Advantage Checking account statement cycle, and the assessment of whether you met the spend threshold is based on the immediately preceding completed billing cycle of the credit/charge card account. For example, if your credit/charge card account cycles early in the month and your checking account cycles late in the month, qualifying credit or charge card purchases posting in early March would be counted towards waiving your April checking Monthly Fee. Purchases must be made on only one of either the credit or the charge card accounts, and must post to the account during the same statement or billing cycle to qualify; purchases on combination of credit or charge cards cannot be aggregated to reach the monthly spend threshold.

The following transactions do not qualify: a) ATM transactions; b) refunds, returns or other adjustments; c) cash advances or purchases of cash-like items, such as money orders, traveler's cheques, foreign currency, cashier's checks, gaming chips, and other similar instruments and things of value; d) account funding transactions, including transfers to open or fund deposit, escrow or brokerage accounts and purchases of stored value cards; e) pending (unposted) transactions.

\*\*\* In order for your Bank of America Merchant Services account to be considered "active": (1) it must be open and in good standing; and (2) you must have submitted a qualifying transaction batch during the prior Business Advantage Checking billing cycle. A qualifying transaction batch is a single submission consisting of a group of transactions (e.g., sales and credits) that are posted to your Bank of America Merchant (continued)

Services account for settlement into a business checking or business savings account linked to your Business Advantage Checking account (usually representing a day's worth of transactions). Customers that process transactions only with a Clover® Go on Demand plan are not considered an active Merchant Services account for this purpose. To determine whether you have qualified for the Monthly Fee waiver on your Business Advantage Checking primary account, there is a look-back period where we determine if you had an active Bank of America Merchant Services account during a given Business Advantage Checking billing cycle. If so, we would apply the Monthly Fee waiver for your Business Advantage Checking primary account in the next checking account statement cycle. For example, Bank of America Merchant Services processing activity from January would count toward your February Monthly Fee waiver evaluation. The waiver applies only when the owner of the Business Advantage Checking account and the Bank of America Merchant Services account share the same Taxpayer Identification Number. Merchant Services are provided by Bank of America, N.A. and its representative Banc of America Merchant Services, LLC. Banc of America Merchant Services, LLC is not a bank, does not offer bank deposits, and its services are not guaranteed or insured by the FDIC or any other governmental agency.

\*\*\*\* Payroll Services. Payroll providers must be Bank of America approved and you must have enrolled in the service through Bank of America. Payroll Services by Intuit®. You are an active user when you are enrolled in Intuit® Online Payroll (Basic or Enhanced Service) or Intuit Full Service Payroll®, process at least one payroll transaction through the service in the last 60 days and pay your payroll using your Business Advantage Checking account. Payroll transactions that occur in the 10 days preceding your current Business Advantage Checking account statement cycle end may count toward your next month's Monthly Fee waiver evaluation. ADP® Payroll Services. You are an active user when you have enrolled in ADP® Payroll Services on or after December 31, 2015 and process at least one payroll transaction from your Business Advantage Checking account through the service during at least one of the two months preceding your current Business Advantage Checking account statement cycle. For example, ADP® Payroll Services activity with a last payroll run date from either January or February would count toward your March Monthly Fee waiver evaluation for your Business Advantage Checking account.

## Business Checking Accounts (cont.)

Account	Monthly Fee for Checking Account and How to Avoid It	Transaction Fees (per statement cycle)	Other Important Account Information
<p><b>Additional Checking</b></p> <ul style="list-style-type: none"> <li>• A basic checking account that can be added to the Business Fundamentals Checking solution or the Business Advantage Checking solution.</li> <li>• This is a non-interest-bearing account.</li> <li>• The account will have the same name on your statement and online banking as the solution it is linked to.</li> </ul>	<p>Monthly Fee - \$12.00</p> <p>To avoid the Monthly Fee, during each checking statement cycle:</p> <ul style="list-style-type: none"> <li>• Maintain an average monthly balance of \$3,000</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>• Qualify for and enroll in the Business Advantage Relationship Rewards program (first 4 checking accounts, per enrolled business)</li> </ul>	<p>Excess transactions (checks paid/other debits/deposited items)</p> <ul style="list-style-type: none"> <li>• No fee for first 200, then 45¢ per item</li> <li>• No Excess Transaction Fee for ACH, debit card transactions, Online Bill Pay electronic debits and checks deposited through Remote Deposit Online</li> </ul> <p>Deposit tickets</p> <ul style="list-style-type: none"> <li>• No fee</li> </ul> <p>Cash Deposit Processing Fee</p> <ul style="list-style-type: none"> <li>• No fee for first \$7,500, then 30¢ per \$100</li> </ul> <ul style="list-style-type: none"> <li>• See <i>About the Cash Deposit Processing Fee</i> under the <i>Other Account Information</i> section for more detail.</li> </ul>	<ul style="list-style-type: none"> <li>• This account <b>can only</b> be added to the Business Fundamentals Checking or Business Advantage Checking solution; it cannot be opened as a standalone checking account. There is no limit to the number of Additional Checking accounts you can add.</li> <li>• The Monthly Fee will post after the cycle closes.</li> </ul>
<p><b>Business Interest Checking</b></p> <p>Consider this account if you want a basic variable rate interest-bearing checking account.</p>	<p>Monthly Maintenance Fee - \$16.00</p> <p>To avoid the Monthly Maintenance Fee, meet <b>one</b> of the following requirements during each checking statement cycle:</p> <ul style="list-style-type: none"> <li>• Maintain at least <b>one</b> of the following balances: <ul style="list-style-type: none"> <li>• \$5,000 minimum daily balance; <b>OR</b></li> <li>• \$10,000 average monthly balance; <b>OR</b></li> <li>• \$10,000 combined minimum daily balance;* <b>OR</b></li> <li>• \$15,000 combined average monthly balance*</li> </ul> </li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>• Qualify for and enroll in the Business Advantage Relationship Rewards program (first 4 checking accounts, per enrolled business)</li> </ul> <p>*See <i>Balance Information</i> under the <i>Other Account Information</i> section for more detail.</p>	<p>Excess transactions (checks paid/other debits/deposited items)</p> <ul style="list-style-type: none"> <li>• No fee for first 150, then 45¢ per item</li> <li>• No Excess Transaction Fee for ACH, debit card transactions and Online Bill Pay electronic debits</li> </ul> <p>Deposit tickets</p> <ul style="list-style-type: none"> <li>• No fee</li> </ul> <p>Cash Deposit Processing Fee</p> <ul style="list-style-type: none"> <li>• No fee for first \$7,500, then 30¢ per \$100</li> </ul> <ul style="list-style-type: none"> <li>• See <i>About the Cash Deposit Processing Fee</i> under the <i>Other Account Information</i> section for more detail.</li> </ul>	<ul style="list-style-type: none"> <li>• Pays interest on your checking balance.</li> <li>• Under federal regulations, this account is limited to sole proprietorships, nonprofits, or government entities.</li> </ul>
<p><b>Public Service Trust Account</b></p> <p>Consider this account if you hold funds in trust and interest must be paid to a state program, such as an Interest On Lawyer's Trust Account (IOLTA) program.</p>	<p>Deducted from interest</p>		<ul style="list-style-type: none"> <li>• This account complies with the requirements of the IOLTA program for the state where it is opened.</li> <li>• Interest, less permissible fees, is paid to the state program.</li> <li>• You are responsible for fees that the state program does not permit to be paid from the interest.</li> </ul>

## Business Savings Accounts

Account	Monthly Maintenance Fee for Savings Account and How to Avoid It	Transaction Fees (per statement cycle)	Other Important Account Information
<p><i>Business Advantage Savings</i>  <i>Business Advantage Commercial Savings</i>  <i>Business Advantage Select Savings</i>  <i>Business Advantage Commercial Select Savings</i></p> <p>Consider this savings account if you want a variable rate interest-bearing account.</p>	<p>Monthly Maintenance Fee - \$15.00</p> <p>To avoid the Monthly Maintenance Fee, meet <b>one</b> of the following requirements during each savings statement cycle:</p> <ul style="list-style-type: none"> <li>• Maintain a \$5,000 minimum daily balance;</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>• Include one Business Advantage Savings account as part of your Business Advantage Checking solution</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>• Qualify for and enroll in the Business Advantage Relationship Rewards program (first 4 savings accounts, per enrolled business)</li> </ul>	<p>Deposited items</p> <ul style="list-style-type: none"> <li>• No fee for first 25 items, then 45¢ per item</li> </ul> <p>Deposit tickets</p> <ul style="list-style-type: none"> <li>• No fee</li> </ul> <p>Cash Deposit Processing Fee</p> <ul style="list-style-type: none"> <li>• No fee for first \$5,000, then 30¢ per \$100</li> <li>• See <i>About the Cash Deposit Processing Fee</i> under the <i>Other Account Information</i> section for more detail.</li> </ul> <p>Transaction limits</p> <ul style="list-style-type: none"> <li>• A transfer by check will count towards transaction limits - See <i>Transaction Limits for Savings Accounts</i> under the <i>Other Account Information</i> section for more detail.</li> </ul>	<ul style="list-style-type: none"> <li>• You may not write checks on this account or use a debit card for purchases (point-of-sale transactions).</li> <li>• If you convert to this account from another account, please destroy your checks.</li> <li>• Link this account to your business checking account for overdraft protection.</li> <li>• Business ATM Card – lets you access Bank of America ATMs to make deposits, withdrawals or transfers.</li> <li>• Business Deposit Card – lets you or your employees make deposits to your business checking or savings accounts at Bank of America ATMs.</li> <li>• Only the basic Business Advantage Savings account is eligible for the interest rate booster feature of the Business Advantage Relationship Rewards program, which may increase your interest rate based on your Business Advantage Relationship Rewards tier.</li> <li>• Business Advantage Commercial Savings, Business Advantage Select Savings, and Business Advantage Commercial Select Savings are not eligible for the interest rate booster feature of the Business Advantage Relationship Rewards program. If you have one of these accounts, you may convert it to a Business Advantage Savings account to receive the interest rate booster if you are enrolled in Business Advantage Relationship Rewards.</li> </ul>

## Business Savings Accounts (cont.)

Account	Monthly Maintenance Fee for Savings Account and How to Avoid It	Transaction Fees (per statement cycle)	Other Important Account Information
<p><b><i>Business Advantage Platinum Savings</i></b>  <b><i>Business Advantage Commercial Platinum Savings</i></b></p>	<p>Monthly Maintenance Fee - \$15.00; <b>Waived</b></p> <p>The fee waiver applies to, and is only available to, enrollees in the Business Platinum Privileges program.</p> <p><i>Effective May 17, 2019:</i></p> <ul style="list-style-type: none"> <li>• <i>The Business Advantage Platinum Savings product will no longer be available.</i></li> <li>• <i>The Business Platinum Privileges program will no longer be available.</i></li> </ul>	<p>Deposited items</p> <ul style="list-style-type: none"> <li>• No fee for first 25 items, then 45¢ per item</li> </ul> <p>Deposit tickets</p> <ul style="list-style-type: none"> <li>• No fee</li> </ul> <p>Cash Deposit Processing Fee</p> <ul style="list-style-type: none"> <li>• No fee for first \$5,000, then 30¢ per \$100</li> <li>• See <i>About the Cash Deposit Processing Fee</i> under the <i>Other Account Information</i> section for more detail.</li> </ul> <p>Transaction limits</p> <ul style="list-style-type: none"> <li>• A transfer by check will count towards transaction limits - See <i>Transaction Limits for Savings Accounts</i> under the <i>Other Account Information</i> section for more detail.</li> </ul>	<ul style="list-style-type: none"> <li>• If your enrollment in the Business Platinum Privileges program is discontinued, your Business Advantage Platinum Savings account will automatically convert to the Business Advantage Savings account, and the interest rate and fees for that subsequent account will apply.</li> <li>• Limit of one Business Advantage Platinum Savings account per customer.</li> <li>• You cannot write checks on this account or use a debit card for purchases (point-of-sale transactions).</li> <li>• Link this account to your business checking account for overdraft protection.</li> <li>• Business ATM Card – lets you access Bank of America ATMs to make deposits, withdrawals or transfers.</li> <li>• Business Deposit Card – lets you or your employees make deposits to your business checking or savings account at Bank of America ATMs.</li> <li>• Business Advantage Platinum Savings is not eligible for the interest rate booster feature of the Business Advantage Relationship Rewards program. Your enrollment in Business Advantage Relationship Rewards will automatically convert a Business Advantage Platinum Savings to a Business Advantage Savings account, which will then be eligible to receive the booster.</li> </ul>
<p><b><i>Business Investment Account</i></b></p> <p>Consider this savings account if you want a variable rate interest-bearing account that includes limited check access.</p>	<p>Monthly Maintenance Fee - \$5.00</p> <p>To avoid the Monthly Maintenance Fee, meet <b>one</b> of the following requirements during each savings statement cycle:</p> <ul style="list-style-type: none"> <li>• Maintain a \$2,500 minimum daily balance;</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>• Include one Business Investment Account as part of your Business Fundamentals Checking account solution</li> </ul> <p><b>OR</b></p> <ul style="list-style-type: none"> <li>• Qualify for and enroll in the Business Advantage Relationship Rewards program (first 4 savings accounts, per enrolled business)</li> </ul>	<p>Deposited items</p> <ul style="list-style-type: none"> <li>• No fee for first 25 items, then 45¢ per item</li> </ul> <p>Deposit tickets</p> <ul style="list-style-type: none"> <li>• No fee</li> </ul> <p>Cash Deposit Processing Fee</p> <ul style="list-style-type: none"> <li>• No fee for first \$5,000, then 30¢ per \$100</li> <li>• See <i>About the Cash Deposit Processing Fee</i> under the <i>Other Account Information</i> section for more detail.</li> </ul> <p>Transaction limits</p> <ul style="list-style-type: none"> <li>• See <i>Transaction Limits for Savings Accounts</i> under the <i>Other Account Information</i> section for more detail.</li> </ul>	<ul style="list-style-type: none"> <li>• You can write checks on this account up to a total of three of any combination of checks and point-of-sale transactions each statement cycle.</li> <li>• Link this account to your business checking account for overdraft protection.</li> <li>• Business ATM Card – lets you access Bank of America ATMs to make deposits, withdrawals or transfers.</li> <li>• Business Deposit Card – lets you or your employees make deposits to your business checking or savings accounts at Bank of America ATMs.</li> <li>• Business Investment Account is not eligible for the interest rate booster feature of the Business Advantage Relationship Rewards program. If you have one of these accounts, you may convert it to a Business Advantage Savings account to receive the interest rate booster if you are enrolled in Business Advantage Relationship Rewards.</li> </ul>

## Time Deposits - CDs

Account	Minimum Amount You Need to Open Account	Account Features/Services	Interest Rate	Other Important Account Information
<i>CD</i> <i>Terms of 7 Days — 27 Days</i>	\$15,000	<ul style="list-style-type: none"> <li>• No additional deposits until maturity.</li> <li>• Automatically renews.</li> </ul>	Fixed until maturity.	<ul style="list-style-type: none"> <li>• A penalty is imposed for early withdrawal.</li> </ul>
<i>CD</i> <i>Terms of 28 Days — 10 Years</i>	\$1,000	<ul style="list-style-type: none"> <li>• No additional deposits until maturity.</li> <li>• Automatically renews.</li> </ul>	Fixed until maturity.	<ul style="list-style-type: none"> <li>• A penalty is imposed for early withdrawal.</li> <li>• For CDs with terms of 30 days or more, we send you a maturity notice prior to renewal. Please read it carefully. We may change the type, term or other features of your CD by giving you notice. If we make a change, we tell you about the change in the maturity notice.</li> </ul>
<i>Featured CD</i>	See deposit rate sheet for minimum opening amount	<ul style="list-style-type: none"> <li>• No additional deposits until maturity.</li> <li>• Automatically renews.</li> <li>• See deposit rate sheet for available terms.</li> </ul>	Fixed until maturity.	<ul style="list-style-type: none"> <li>• A penalty is imposed for early withdrawal.</li> <li>• We send you a maturity notice prior to renewal. Please read it carefully. We may change the type, term or other features of your CD by giving you notice. If we make a change, we tell you about the change in the maturity notice.</li> </ul>

Please also review *Other Account Fees and Services* section on the following pages. The *Deposit Agreement and Disclosures* contains information about how we calculate interest, the early withdrawal penalty and other terms for CDs.



## Other Account Fees and Services

Fee Category	Fee Name/Description	Fee Amount	Other Important Information About This Fee
<i>ATM Card and Debit Card Fees</i>	Replacement ATM or Debit Card Fee	\$5.00 per card	<ul style="list-style-type: none"> <li>• Fee for each requested replacement of a card or other debit access device.</li> <li>• The replacement fee does not apply when we replace a card upon its expiration.</li> <li>• All accounts included in the Business Advantage Checking solution and clients enrolled in the Business Advantage Relationship Rewards program qualify for a waiver of this fee.</li> </ul>
	Rush Replacement ATM or Debit Card Fee	\$15.00 per card	<ul style="list-style-type: none"> <li>• Fee for each requested rush delivery of a card or other debit access device.</li> <li>• The Replacement ATM or Debit Card Fee may also apply and would be in addition to the rush delivery fee.</li> <li>• All accounts included in the Business Advantage Checking solution and clients enrolled in the Business Advantage Relationship Rewards program qualify for a waiver of this fee.</li> </ul>
	Non-Bank of America Teller Withdrawal Fee	For each transaction, the greater of \$5.00 <b>OR</b> 3% of the dollar amount of the transaction, up to a maximum of \$10.00	<ul style="list-style-type: none"> <li>• Fee applies when you authorize another financial institution to use your card or card number to conduct a transaction (such as a withdrawal, transfer, or payment) and the other financial institution processes the transaction as a cash disbursement.</li> </ul>
	International Transaction Fee	3% of the U.S. dollar amount of the transaction	<ul style="list-style-type: none"> <li>• Fee applies if you use your card to purchase goods or services in a foreign currency or in U.S. dollars with a foreign merchant (a “Foreign Transaction”). Foreign Transactions include internet transactions made in the U.S. but with a merchant who processes the transaction in a foreign country.</li> <li>• Fee also applies if you use your card to obtain foreign currency from an ATM. Visa® or Mastercard® converts the transaction into a U.S. dollar amount, and the International Transaction Fee applies to that converted U.S. dollar amount. ATM fees may also apply to ATM transactions. See ATM Fees section below.</li> <li>• See disclosure information that accompanied your card for more information about this fee.</li> </ul>
<i>ATM Fees</i>	Bank of America ATM Fee for: Withdrawals, deposits, transfers, payments and balance inquiries at a Bank of America ATM	No ATM fee	<ul style="list-style-type: none"> <li>• Bank of America ATM—an ATM that prominently displays the Bank of America name and logo on the ATM.</li> <li>• Deposits and payments may not be available at some ATMs. Transaction fees may apply to some accounts. See account descriptions in this schedule.</li> </ul>
	Non-Bank of America ATM Fee for: Withdrawals, transfers and balance inquiries at a non-Bank of America ATM located in the U.S.	\$2.50 each	<ul style="list-style-type: none"> <li>• Non-Bank of America ATM—an ATM that does not prominently display the Bank of America name and logo on the ATM.</li> <li>• When you use a non-Bank of America ATM, you may also be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a funds transfer.</li> <li>• The non-Bank of America ATM fees do not apply at some ATMs located outside the United States. Call us before you travel internationally for current information about banks participating in the program.</li> <li>• See the disclosure information that accompanied your card for other fees that may apply.</li> <li>• Non-Bank of America ATM fees are in addition to other account fees that may apply to the transaction.</li> <li>• Clients in the Business Advantage Relationship Rewards Platinum tier using a Bank of America Debit or ATM card are not charged the non-Bank of America ATM fee for one withdrawal, one transfer and one balance inquiry per statement cycle from a non-Bank of America ATM in the U.S., and receive a refund of the ATM operator fee for one withdrawal, one transfer and one balance inquiry per statement cycle from a non-Bank of America ATM in the U.S.</li> <li>• Clients in the Business Advantage Relationship Rewards Platinum Honors tier using a Bank of America Debit or ATM card are not charged the non-Bank of America ATM fee for withdrawals, transfers and balance inquiries from non-Bank of America ATMs in the U.S., and receive a refund of the ATM operator fee for withdrawals, transfers and balance inquiries from non-Bank of America ATMs in the U.S.</li> </ul>
	Non-Bank of America ATM Fee for: Withdrawals, transfers and balance inquiries at a non-Bank of America ATM located in a foreign country	\$5.00 each	

## Other Account Fees and Services (cont.)

Fee Category	Fee Name/Description	Fee Amount	Other Important Information About This Fee
<b>Check Cashing</b> <i>Bank of America customer</i>		No fee	<ul style="list-style-type: none"> <li>A fee may be assessed to a payee presenting a check that you issued if the payee is not a Bank of America relationship customer. A Bank of America relationship customer is an account owner of a deposit account (checking, savings, CD), Individual Retirement Account (IRA), loan, credit card, mortgage, safe deposit box or a Merrill Edge or Merrill Lynch investment account.</li> </ul>
	<i>Nonrelationship customer</i>	Applies to checks drawn on Bank of America business accounts	
<b>Check Safekeeping and Check Image Services</b>	Check Safekeeping Service	No fee	<ul style="list-style-type: none"> <li>We store copies of cancelled checks for seven years and do not return them with your statement.</li> <li>Our Online Banking service allows you to view and print copies of checks that posted to your account within the last 18 months.</li> </ul>
	Check Image Service Fee	\$3.00 each statement cycle	<ul style="list-style-type: none"> <li>We provide you with images of the front and back of your cancelled checks.</li> <li>Each account statement includes images of checks (up to 5 per page) that posted to your account during the statement cycle.</li> <li>We do not return your cancelled checks.</li> <li>You can view and print copies of the front and back of checks posted within the last 18 months without a fee by signing on to Online Banking, or you can request check copies by visiting your nearest Bank of America financial center, or calling the customer service number on your statement.</li> <li>All accounts included in the Business Advantage Checking solution and clients enrolled in the Business Advantage Relationship Rewards program qualify for a waiver of this fee.</li> </ul>
<b>Copy Fee</b>	Check Copy Fee	No fee for the first two copies of each request. After two copies, there is a \$3.00 fee for each copy up to a maximum of \$75.00 per request	<ul style="list-style-type: none"> <li>All accounts included in the Business Advantage Checking solution and clients enrolled in the Business Advantage Relationship Rewards program qualify for a waiver of this fee.</li> <li>You can avoid the fee by viewing and printing your available checks in Online Banking, instead of ordering the copy from us. For information about what checks are available in Online Banking, please review the Activity tab.</li> </ul>
	Deposit Slips and other Credit Items	No fee for the first two copies of each request. After two copies, there is a \$3.00 fee for each copy up to a maximum of \$75.00 per request	<ul style="list-style-type: none"> <li>All accounts included in the Business Advantage Checking solution and clients enrolled in the Business Advantage Relationship Rewards program qualify for a waiver of this fee.</li> <li>You can avoid the fee by viewing and printing your available Deposit Slips and other Credit Items in Online Banking, instead of ordering the copy from us. For information about what Deposit Slips and other Credit Items are available in Online Banking, please review the Activity tab.</li> </ul>
	Statement Copy Fee	\$5.00 per copy	<ul style="list-style-type: none"> <li>Fee waived for all accounts included in the Business Advantage Checking solution.</li> <li>You can avoid the fee by viewing and printing your available statements in Online Banking, instead of ordering the copy from us. For information about what statements are available in Online Banking, please review the Statements and Documents tab.</li> <li>This fee does not apply to your monthly statement delivery. It only applies when you request paper copies of your statements.</li> </ul>

## Other Account Fees and Services (cont.)

Fee Category	Fee Name/Description	Fee Amount	Other Important Information About This Fee
<i>Deposited Item Returned or Cashed Item Returned</i>	Deposited Item Returned Fee - Domestic (Returned Item Chargeback Fee)	\$12.00 each item	<ul style="list-style-type: none"> <li>We charge this fee each time a check or other item that we either cashed for you or accepted for deposit to your account is returned to us unpaid.</li> </ul>
	Deposited Item Returned Fee - Foreign (Returned Item Chargeback Fee)	\$15.00 each item	
<i>Deposited Item Recleared</i>	Deposited Item Recleared Fee (Redeposit Fee)	\$14.00 each item	<ul style="list-style-type: none"> <li>For information about the optional Deposited Item Recleared service, please call the number on your statement or visit your local financial center.</li> </ul>
<i>Legal Process Fee</i>	Legal Process Fee	\$125.00 each occurrence (or such other rate as may be set by law)	<ul style="list-style-type: none"> <li>Fee applies to each legal order or process that directs us to freeze, attach or withhold funds or other property, such as an attachment, levy or garnishment.</li> </ul>
<i>Overdraft Items (an overdraft item)</i>	Overdraft Item Fee	\$35.00 each item	<ul style="list-style-type: none"> <li>A non-sufficient funds (NSF) fee applies to each overdraft item and each NSF: returned item with no more than 8 items charged each day.</li> <li>When you do not have enough available funds in your account to cover an item, we may either pay the item and overdraw your account (an overdraft item) or we may decline or return the item unpaid (an NSF: returned item). In either case we may charge you a fee for each item over \$1.00. We do not charge you an Overdraft Item Fee for any item that overdraws your account by \$1.00 or less. Some common examples of items are a check, an in-person withdrawal slip, an ATM withdrawal or another electronic instruction (such as a debit card purchase or Online Bill Payment instruction). Please see the <i>Deposit Agreement and Disclosures</i> for more information about overdrafts, NSF: returned items and how we process and post these items.</li> <li>To help you manage your account, we recommend that you use Online Banking, Online Alerts and Overdraft Protection service from your business savings, or secondary business checking, or business credit card account. As an example, use low balance Alerts to notify you when your balance drops below an amount you set.</li> </ul>
<i>NSF: Returned Items (a returned item)</i>	NSF: Returned Item Fee	\$35.00 each item	

## Other Account Fees and Services (cont.)

Fee Category	Fee Name/Description	Fee Amount	Other Important Information About This Fee
<b>Overdraft Protection Transfer</b>	Overdraft Protection Transfer Fee – transfer from a linked Bank of America business savings or secondary business checking account	\$12.00 each transfer	<ul style="list-style-type: none"> <li>• This optional service can help you manage your account. To apply for this service, please call the number on your account statement or talk to your local financial center associate.</li> <li>• Overdraft Protection Transfers are made for the amount required to cover the overdraft and the applicable transfer fee. If your linked business savings or secondary business checking account does not have enough available funds to cover the necessary amount, we may decline to make the transfer.</li> <li>• Only 1 transfer fee charged per day that a transfer is made.</li> <li>• We will not charge an Overdraft Protection Transfer Fee if all individual items covered by the transfer are \$1.00 or less. In addition, we will not charge this fee if your account is overdrawn by a total amount of \$1.00 or less before we apply overdraft protection.</li> <li>• Business Advantage Relationship Rewards clients qualify for a waiver of this fee.</li> </ul>
	Overdraft Protection Cash Advance Fee – transfer from a linked Bank of America Business Credit Card or Business Preferred Charge Card	See <i>Business Card Agreement</i> or <i>Business Preferred Charge Card Agreement</i>	<ul style="list-style-type: none"> <li>• This optional service can help you manage your account. To apply for this service, please call the number on your account statement or talk to your local financial center associate.</li> <li>• Fee charged to the Business Credit or Business Preferred Charge Card account; accrues interest at cash advance rate.</li> <li>• Overdraft Protection Transfers are considered cash advances and may be subject to Overdraft Protection Cash Advance Fees. See your Business Card Agreement or Business Preferred Charge Card Agreement for applicable rates and fees.</li> <li>• Only 1 transfer fee charged per day that a transfer is made.</li> </ul>
<b>Stop Payment</b>	Stop Payment Fee	\$30.00 per request	<ul style="list-style-type: none"> <li>• All accounts included in the Business Advantage Checking solution and clients enrolled in the Business Advantage Relationship Rewards program qualify for a waiver of this fee.</li> </ul>
<b>Wire Transfers and Drafts</b>	Incoming or Outgoing Wire Transfers and Drafts (U.S. or International)	Fee varies	<ul style="list-style-type: none"> <li>• Visit a financial center or call us at the number on your statement for current fees.</li> <li>• Business Advantage Checking accounts included in the solution qualify for a waiver of our standard wire fee for an incoming domestic wire and incoming international wire transfer.</li> <li>• For an international wire transfer, other financial institutions involved in the wire transfer may also charge fees and deduct their fees from the amount of the wire transfer.</li> <li>• Business Advantage Relationship Rewards clients qualify for a waiver of our standard wire fee for incoming domestic wire transfers. The standard wire fee for incoming international wire transfers is only waived for Business Advantage Relationship Rewards clients in the Platinum and Platinum Honors tiers.</li> <li>• Only Business Advantage Relationship Rewards clients in the Platinum Honors tier qualify for a waiver of our standard wire fee for outbound domestic and international wires sent through the online channel (includes wires sent through Online Banking and Direct Payments). Wires sent via CashPro are not eligible for the fee waiver. Wires may be sent in either U.S. Dollars or in foreign currency. The online wire fee waiver is limited to the first 4 wires sent per statement cycle, regardless of destination or currency type.</li> </ul>

## Other Account Information

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This section covers some of the features and services that may apply to your account, depending on which account you have and how you use your account. Please see the *Deposit Agreement and Disclosures* for more information.

### Balance Information

The terms “Opening Balance,” “Minimum and Average Balances,” “Minimum Daily Balance,” “Combined Minimum Daily Balance,” “Average Monthly Balance,” “Combined Average Monthly Balance” and “Eligible Balances” are explained below. Other balance terms are explained in the *Deposit Agreement and Disclosures*.

**Opening Balance.** You can open most checking and savings accounts with a deposit of \$100 or more.

**Minimum and Average Balances.** With most checking and savings accounts, you can avoid the monthly maintenance fee for each statement cycle during which you maintain a specified balance. If applicable, the balance requirements are listed with the account description.

**Minimum Daily Balance.** The lowest balance that we determine is in the business account during a statement cycle.

**Combined Minimum Daily Balance.** The lowest balance that we determine is in each of your linked business checking and savings accounts at the end of each business day during a statement cycle, added together. For CDs, we take the current balance, at the end of your primary checking statement cycle in each CD that is linked to your primary checking account, and add it to the lowest balance of your linked business checking and savings accounts.

**Average Monthly Balance.** For a statement cycle, we take the balance that we determine is in the business account for each day in the statement cycle, add those balances together, and then divide that sum by the number of days in the statement cycle.

Please also see the *Deposit Agreement and Disclosures*.

**Combined Average Monthly Balance.** For a statement cycle, we add the following balances together in your linked business accounts to calculate the combined average monthly balance:

- The average monthly balance in your checking account and in each checking and savings account that is linked to it.
  - We determine the average monthly balance in a linked account by using the beginning balance in the linked account for each day of the primary checking statement cycle.
- And
- The current balance, as of the end of your primary checking statement cycle in each CD that is linked to your primary checking account.

See below for the eligible account types that may be linked to meet the combined balance requirement for each business checking product.

**For Business Fundamentals Checking Eligible Balances.** For this checking account type, you may link additional Business Fundamentals checking accounts, Business Economy Checking, Business Interest Checking, Business Advantage Savings, Business Advantage Platinum Savings, Business Investment Account and Business CD accounts.

**For Business Advantage Checking Eligible Balances.** For this checking account type, you may link additional Business Advantage checking accounts, Business Economy Checking, Business Interest Checking, Business Advantage Savings, Business Advantage Select Savings, Business Advantage Platinum Savings, Business Investment Account and Business CD accounts.

We use the balances in your linked accounts to calculate the combined balances. Only additional Business Fundamentals Checking and Business Advantage Checking accounts can be linked – a business checking solution cannot be linked to another business checking solution.

**For Business Interest Checking Eligible Balances.** For this checking account type, you may link Business Economy Checking, Business Interest Checking, Business Advantage Savings, Business Advantage Platinum Savings, Business Investment Account and Business CD accounts.

Public service trust accounts, such as IOLTA accounts, and certain other fiduciary accounts such as trusts and estate accounts, are not eligible to be linked to non-fiduciary accounts and are not counted toward the combined balance requirement.

### Transaction Limits for Savings Accounts

Federal regulations (applied to all U.S. Banks) and the *Deposit Agreement and Disclosures* limit the number of certain types of withdrawals and transfers from a savings account to a total of six each monthly statement cycle. This transaction limit applies to the following types of withdrawals or transfers: automatic or pre-authorized transfers, telephone transfers, Online and Mobile Banking transfers or payments, or if checks or debit cards are allowed on the account, check, draft and point of sale transactions.

If you exceed these limits on more than an occasional basis, we may convert your account to another type of account, such as a checking account, and your account may no longer earn interest.

### About the Cash Deposit Processing Fee

To determine the nearest \$100 increment, less than \$50.00 is rounded down and \$50.00 or more is rounded up.

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# Frequently Asked Questions about Business Checking and Savings Accounts

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## What other agreements have terms that apply to my deposit account?

In addition to the terms in this *Schedule of Fees*, the terms in the *Deposit Agreement and Disclosures*, the signature card for your account and the other account opening documents govern your account and are part of the binding contract between you and us for your account. Please read these documents carefully.

## What are paperless statements?

With the paperless statement option, you get your account statement electronically through Small Business Online Banking and you do not get a paper statement. You can enroll in paperless statements at a financial center or through Small Business Online Banking. When you enroll at a financial center, you'll need to log into Small Business Online Banking from your computer to confirm your choice.

## How long is a statement cycle for a checking account?

The normal statement cycle for a checking account can range from 28 to 33 days. The beginning and end dates may vary slightly from month to month and are listed on the statement.

## What are combined statements?

A combined statement is one statement that reports activity for your primary checking account and any deposit account linked to that primary account that you choose to be included in the combined statement, instead of separate statements for each account. You must do two things in order to have a combined statement. First, you must specifically request a combined statement. Second, you must tell us which deposit accounts you want included in the combined statement. Credit and charge card accounts cannot be selected for the combined statement. Since each linked deposit account is reported on the combined statement, you understand and agree that each owner of any linked account can review information about all other linked accounts. You should not choose to include

any linked accounts in a combined statement that you do not want others to see. Combined statements may not be available in some states. Please read the information about Combined Statements in the *Deposit Agreement and Disclosures*.

## What does variable rate mean?

Funds in an interest-bearing checking or savings account earn a variable interest rate. This means that your interest rate and annual percentage yield may change after the account is opened. At our discretion, we may change your interest rate and annual percentage yield at any time.

## What is the difference between “included accounts” and “linked accounts”?

“Included accounts” refers to those accounts that are part of a business checking solution rolled up under just one monthly checking fee. For the Business Fundamentals Checking solution, your primary account is a Business Fundamentals Checking account, and you can choose to include a Business Investment Account with no additional Monthly Fee. For the Business Advantage Checking solution, your primary account is a Business Advantage Checking account, and you can choose to include another Business Advantage Checking account and/or a Business Advantage Savings account with no additional Monthly Fees. Additional Checking accounts can be added to either solution but each such added account will be charged the applicable Monthly Fee (unless you meet the balance requirement to waive that account's fee). “Linkage” or “linking” refers to the process by which a particular account or service either gets included as part of a solution, and/or counted as a way to avoid the Monthly Fee. “Linked accounts” refers to those eligible products or services whose balances can be combined, or usage counted, as a way to qualify for a Monthly Fee waiver on a particular solution. See *Other Account Information* for eligible account balances. **We do not ordinarily link your other accounts unless you tell us to do so. You must visit a financial center or call 888.BUSINESS (888.287.4637) and tell us what accounts you would like to link to your solution. A solution cannot be linked to another solution.**

## What happens when I link my credit or charge card to a Business Fundamentals Checking or Business Advantage Checking solution?

With a Bank of America Business Fundamentals Checking or Business Advantage Checking solution, you can link your business credit or business charge card to the solution to meet certain spend requirements to waive the monthly checking fee. Employee business credit or business charge cards can also be linked and count toward the monthly spend requirements.

## What happens when I link my debit card to a Business Fundamentals Checking account in the checking solution?

Business debit card purchases made on the primary checking account or on additional Business Fundamentals Checking accounts in the solution count towards the monthly spend requirement to waive the monthly checking fee.

## Are the statement cycles for linked accounts the same?

If you use a combined statement for your checking and savings accounts, the statement cycles for the linked checking and savings accounts are generally the same. Cycle dates may vary if you chose not to have a combined statement.

## When do Monthly Fees post?

For each statement cycle, the Monthly Fee for a checking solution (and included accounts) will be applied to the primary checking account if you did not meet any of the specified ways to qualify for a waiver, and will post after the statement cycle closes. For additional savings or checking accounts linked to a solution, the Monthly Fees for those accounts will also post after the statement cycle closes, unless a balance qualifier is met.

## When will the fee for cash deposit processing post to my account? When will I see the fee on my monthly checking statement?

The fee will not be posted in the month that the cash is deposited. It will be posted and you will see the fee on either your next monthly statement or the following one. The Cash Deposit Processing Fee will be assessed at the rate for your current account type when the fee posts to your monthly statement.

## What restrictions apply when linking deposit accounts to a checking solution?

Some restrictions apply to which accounts can be linked to a solution. Accounts located in different states cannot always be linked. You may not link a checking solution to another checking solution. To link additional accounts to a checking solution, at least one of the owners of the additional account must also be an owner of the primary checking account in the solution. You may not link personal and business accounts together.

Public service trust accounts, such as IOLTA accounts, and certain other fiduciary accounts such as trusts and estate accounts, are not eligible to be linked to non-fiduciary accounts and are not counted toward the combined balance requirement.

## What happens if I change my Business Fundamentals Checking solution to a Business Advantage Checking solution?

If you upgrade your Business Fundamentals Checking solution to a Business Advantage Checking solution you can retain Additional Checking accounts in the Business Fundamentals Checking solution, however, these checking accounts will be changed to Business Advantage Checking accounts and linked to the new Business Advantage Checking solution. You also have the option of moving any Business Interest Checking or Business Economy Checking accounts linked to the Business Fundamentals Checking solution to the new Business Advantage Checking solution to be linked. Fees will change as will Monthly Fee waiver qualifications. Check the solution description on page 3.

## Frequently Asked Questions about Business Checking and Savings Accounts *(cont.)*

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### **What happens if I change my Business Advantage Checking solution to a Business Fundamentals Checking solution?**

If you downgrade your Business Advantage Checking solution to a Business Fundamentals Checking solution, any Additional Checking accounts in the Business Advantage Checking solution will be changed to Business Fundamentals Additional Checking accounts and linked to the new Business Fundamentals Checking solution. Since the Business Fundamentals Checking solution only comes with one checking account, you will incur a fee for each Additional Checking account you choose to link to the new solution unless the balance qualifier for that additional account is met. You also have the option of moving any Business Interest Checking or Business Economy Checking accounts linked to the Business Advantage Checking solution to the new Business Fundamentals Checking solution to be linked.

### **What happens if my primary checking account is closed in a Business Advantage Checking or Business Fundamentals Checking solution?**

Each checking solution has a primary checking account. If your primary checking account is closed, then you must tell us whether you want one of the Additional Checking accounts in the solution to become your new primary account. If you do not select a new primary account, then we delink all of the Additional Checking accounts and each one becomes a separate checking solution, subject to the Monthly Fee for that type of checking solution. If you have Business Interest Checking or Business Economy Checking accounts linked to the solution, these accounts will also be delinked. Business Economy Checking and Business Interest Checking cannot become the primary account in a checking solution.

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# Business Advantage Relationship Rewards Program Rules

Business Advantage Relationship Rewards is only available to Bank of America Small Business, Merrill Lynch® Small Business, and U.S. Trust® Small Business clients. Other categories of clients, such as those commonly referred to as Business Banking, Global Commercial Banking, Global Corporate Investment Banking, or Institutional clients are not eligible to participate in the program.

You are eligible for the Business Advantage Relationship Rewards program when you:

- (i) have an active, eligible business checking account with Bank of America (eligible checking accounts are any Small Business checking account and the following Analyzed checking accounts: Full Analysis Business Checking or Analyzed Business Interest Checking); and
- (ii) maintain a combined balance in any combination of your qualifying Bank of America business deposit accounts and/or your qualifying Merrill Edge® or Merrill Lynch® business investment accounts that satisfies one of the balance tiers.

You can satisfy the combined balance requirement for enrollment with either:

- (i) your average daily balance for a three calendar month period; or
- (ii) your current combined balance, provided that you enroll at the time you open your first eligible business checking account and satisfy the balance requirement within thirty days of opening that account.

Once you are eligible, you can enroll for program benefits. Enrollment is generally available within three or more business days of eligibility. U.S. Trust® Small Business clients are automatically enrolled in the program.

Your benefits become effective within one month of your enrollment, or for new accounts within one month of account opening, unless we indicate otherwise. Some benefits are automatically activated upon the effective date of your enrollment and require no action

on your part. Some benefits may require you to open a new account or take other action. Some benefits are available based on balances and other requirements without the need to enroll. Read carefully the terms of any offer to understand the action required.

Different benefits are available at different balance tiers. The balance tiers are: Gold, for qualifying combined balances at and above \$20,000; Platinum, for qualifying combined balances at and above \$50,000; and Platinum Honors, for qualifying combined balances at or above \$100,000. U.S. Trust® Small Business clients are automatically enrolled in the program at the Platinum Honors tier as long as you maintain your U.S. Trust® relationship.

You will qualify for the next higher balance tier when your three-month average combined balances meet or exceed the minimum amount for that balance tier. Once you qualify for the next higher balance tier, you will be moved to that balance tier starting in the month after the month in which you satisfy the combined balance requirement.

We will perform an annual review of your qualifying balances in the month following the anniversary date of your initial enrollment in the program. The annual review will calculate your three-month average combined balance as of the end of your anniversary month. If the result of the annual review calculation would be to move you to a lower tier, you will have a three month period from your anniversary month to restore your qualifying balance before you are moved to that lower balance tier. If you are moved to a lower balance tier, your benefits may be changed to those of the balance tier for which you qualify without further notice. Please note that while you can be moved to a higher balance tier after any month in which you satisfy the three-month average combined balance requirement for that tier, you will only be moved to a lower balance tier as a result of the annual review.

At the annual review, we will also confirm that you still have an active, eligible business checking account with Bank of America. If as a result of the annual review you do not qualify for any balance tier, or you no longer have an eligible business checking account, and you do not

sufficiently restore your balances or open an eligible business checking account in the three months after your anniversary month, your program qualification will discontinue. Your benefits may then be discontinued immediately without further notice.

You or we may terminate your enrollment at any time. We may change or terminate program benefits at any time, without prior notice.

Only business accounts owned by the same business entity, and that in our determination are in good standing, count toward your balance requirements and receive benefits. Accounts on which you are a signer but not an owner, or accounts included in your periodic statement on which you are not an owner, are not eligible. Personal accounts do not count towards the checking account requirement or balance requirements for the program, and will not be eligible to receive program benefits. Preferred Rewards is Bank of America's rewards program for personal accounts. Your personal accounts can be used to qualify separately for the Preferred Rewards program.

Each business entity, including business entities with common ownership, must qualify on its own to be eligible for the program and must enroll in the program separately.

If at any time you become a Business Banking, Global Commercial Banking, Global Corporate Investment Banking, or Institutional client, and are no longer a Small Business client, your qualification will discontinue. Your benefits will then be discontinued without further notice. Contact us at the phone number on your statement if you have questions about your Bank relationship.

See the chart below for examples of accounts that do and do not qualify for the combined balance calculation.

<b>Qualify</b>
<p>Accounts owned by the business, including - Bank of America business deposit accounts:</p> <ul style="list-style-type: none"> <li>• Business Checking: Business Advantage Checking, Business Fundamentals® Checking, Business Interest Checking, Business Economy Checking, Simple Analysis Checking, Analyzed Business Interest Checking*, Full Analysis Business Checking*</li> <li>• Business Savings: Any account with "Business Advantage Savings" in the name, Business Investment Account, Analyzed Business Investment Account*, Full Analysis Zero Investment Savings*</li> <li>• Business CDs</li> <li>• Merrill Edge and Merrill Lynch business investment accounts such as: Working Capital Management Accounts (WCMA), Endowment Management Accounts (EMA), International Cash Management Accounts (ICMA), Business Investor Accounts (BIA), Delaware Business Accounts, and SEP IRAs (for sole proprietorships only)</li> </ul> <p>* While analyzed business accounts count towards the checking account and balance requirements, these accounts do not receive fee waiver benefits under the program.</p>
<b>Does Not Qualify or Receive Program Benefits</b>
<ul style="list-style-type: none"> <li>• Accounts not owned by the business and accounts held by the business in a fiduciary capacity. For example, accounts on which the business is a/an Administrator, Beneficiary, Custodian, Executor, Guardian, Power of Attorney, Representative Payee, or Trustee</li> <li>• All Trust accounts, including those designated as: Attorney Trust, Estate, Escrow, Housing/Land Title, IERTA, Insurance Agent/Broker Trust, IOLTA, IOTA, Landlord/Tenant, Lottery, Public Service Trust, Political Action/Campaign Accounts, State/Local Government, Trust and Living Trust, UTA (Under Trust Agreement), or Representative Payee</li> <li>• Uniform Transfers to Minor Act (UTMA) and Uniform Gifts to Minors Act (UGMA) accounts</li> <li>• Client Funds accounts</li> <li>• Public Funds accounts</li> <li>• Personal accounts</li> <li>• Employee Benefit plans (such as 401(k) plans and Health Care Savings Accounts)</li> <li>• Annuities</li> </ul> <p>These account types also do not qualify for the Checking Account Eligibility requirement or receive Program Benefits.</p>



Enrolling in Business Advantage Relationship Rewards will discontinue your participation in the Business Platinum Privileges™ program.

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