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An Update from David Rankin, Founder & President, on behalf of the Peregrine team:

On behalf of the Peregrine team, we sincerely hope that you, your families, your staff and their families are safe and healthy during this time of unprecedented uncertainty. Likewise, we look forward together to emerging from this time with the opportunity to thrive and do business again.

As you look at your fleets and the fleets that you service and support, Peregrine's STC and PMA experience includes the creation of 21 STCs, covering 413 different TCDSs, with 1,565 distinct aircraft models, spanning over 173,000 US registered aircraft. This experience likely covers many aspects of your current and future STC projects and can help you deliver avionics solutions even more quickly to your clients.

Peregrine's continuing operation is available and ready to address your need for aviation engineering services. We are aware of the significant increase in demand for business aircraft lift. We are positioned to help our industry cope with the corresponding increasing need to update existing and re-generated, out-of-service aircraft. Business aviation is one of our key areas of focus, both fixed-wing and rotor-wing. To further enhance our capabilities and services available to you, Peregrine is on track to receive Organization Designation Authorization. With this capability, we can help you streamline your avionics STC projects even more, increasing your responsiveness to your end-customers and enhancing your business.

All indications are that business aviation demand will rebound more quickly than commercial airlines when we emerge on the other side of this disruption. Peregrine can jump-start your STC and PMA projects. Now is the time to start, and we have the certification and engineering support skills, dedication and commitment to support you in today's and tomorrow's business environment.

We invite you to visit our website (www.peregrine.aero) for more details about our ODA capabilities and other information addressing expanded new business with increasing legacy aircraft demand and how this market may present new opportunities for you and your business.

We look forward to visiting with you in person, collectively at the industry events and individually as we build our industry business together. Until we can meet face-to-

face, we are ready to work with you via video, teleconference and email.

Peregrine

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